

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
ARBITRATION PETITION NO.376 OF 2025

Dhanlaxmi Fabrics Limited ... Petitioner
Vs.
Hitesh Coal Traders ... Respondent

WITH
INTERIM APPLICATION NO.618 OF 2023
WITH
INTERIM APPLICATION (L) NO.32309 OF 2022
IN
ARBITRATION PETITION NO.376 OF 2025

Ms. Keyna Bhavsar i/b. Mr. Balaji Harish Iyer for Petitioner.

CORAM : MANISH PITALE, J.
DATE : NOVEMBER 14, 2025

P.C. :

. Ms. Bhavsar, learned counsel for the petitioner, on instructions, seeks permission to withdraw this petition, for the reason that the parties have amicably settled their disputes.

2. Attention of this Court is invited to order dated 07.10.2025 passed in Execution Application No.1793 of 2024, wherein this Court (Coram: Abhay Ahuja, J.) recorded as follows:-

“2. When the matter is called out in the afternoon session, the learned counsel appearing in the matter submit that the parties have arrived at a settlement as under:

- (i) That Rs.13,07,000/- be allowed to be withdrawn by the Applicant/Claimant from the money lying with the Prothonotary & Senior Master of this Court.
- (ii) Balance amount alongwith interest be returned to the Respondent.
- (iii) The Respondent has also agreed to withdraw the Petition under Section 34 of the Arbitration and

Conciliation Act, 1996 viz. Commercial Arbitration
Petition No.376 of 2025 on or before 12th
November 2025.

- (iv) The Prothonotary & Senior Master to act in terms
of the aforesaid understanding and release the
funds to the parties as above.

3. The parties having agreed to the above, the Interim
Application stands disposed of.

4. The Execution Application also to accordingly stand
disposed.”

3. In view of the above, the petitioner is permitted to withdraw this
petition and accordingly the petition is disposed of as withdrawn.

(MANISH PITALE, J.)

Minal Parab