
IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS COMMERCIAL DIVISION

COMM. ARBITRATION PETITION NO. 439 OF 2024
WITH
INTERIM APPLICATION NO. 1883 OF 2020
IN
COMM. ARBITRATION PETITION NO. 439 OF 2024

SHRADDHA
KAMLESH
TALEKAR

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Date: 2025.04.30
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Regus South Mumbai Business Centre
Private Limited

...Petitioner(s)

Versus

Marie Gold Realtors Private Limited

...Respondent(s)

Petitioner was represented but appearance has not been submitted.

Mr Pranav Sampat a/w Ms Rashika Bajpai i/b Khaitan & Co. a/w., for
Respondent-Marie Gold.

CORAM : SOMASEKHAR SUNDARESAN, J.

Date : April 9, 2025

P. C.

1. This is a Petition under Section 34 of the Arbitration and Conciliation Act, 1996 ("***the Act***").
2. It is seen from an order dated January 17, 2025, a Learned Single Judge had provided a framework for deposit of an amount of Rs. 10 crores in this Court or to provide a bank guarantee. Such a direction was issued injuncting the execution pending such deposit.

3. Today, Learned Counsel for the parties submit that no deposit has been made till date. Consequently, Interim Application No. 1899 of 2020 which is a stay application is dismissed.
4. Learned Counsel have graciously agreed that the Petitioner and Respondents shall take not more than **15 minutes**, for verbal arguments in the matter.
5. Towards this end, the parties shall e-file a short Note on Submissions, not exceeding five pages, along with page and case law references, setting out the manner in which the points canvassed by them ought to be accepted by this Court.
6. It is made clear that the time commitments made above shall bind the parties, and such time shall be utilized at the discretion of the Counsel for verbalizing the pivotal submissions, resting assured that the rest of their contentions from their Note on Submissions, would be dealt with by the Court.
7. List on **May 5, 2025** under the caption “***Final Hearing***”.

8. Interim Application No. 1883 of 2020 is an application for condonation of delay which is already disposed of. Registry to verify and not to be listed again.

9. All actions required to be taken pursuant to this order, shall be taken upon receipt of a downloaded copy as available on this Court's website.

[SOMASEKHAR SUNDARESAN, J.]