

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION**

BAIL APPLICATION NO.207 OF 2025

WITH

INTERVENTION APPLICATION NO.352 OF 2025

WITH

INTERVENTION APPLICATION NO. 4586 OF 2025

Ranjeet Chandrasingh Bayas

...Applicant

Versus

State of Maharashtra

...Respondent

Mr. Akash Kavade, for the Applicant.

Ms. Anamika Malhotra, APP for the Respondent-State.

**Mr. Azimuddin Kazi, with Rizwan Khan, Somesh Gandhi, i/b
N N Kazi & Associates, for the Intervenors.**

**Mr. Praveen Ghutugade, API attached to Dombivali Police
Station, present.**

CORAM DR. NEELA GOKHALE, J.

DATED: 08TH DECEMBER 2025

PC:-

1. Intervention Application No.4586 of 2025 is not on board. Taken on Board. Intervention Application No.352 of 2025 is on record.

2. For the averments made in both the Intervention Applications, Intervention Applications are allowed and accordingly, stand disposed of.

3. The Intervenors are permitted to intervene in the matter and address their arguments.

4. Ms. Anamika Malhotra, learned APP representing the State in the matter, seeks one week time to verify the details in the chart submitted by learned counsel appearing for the Applicant, showing amounts returned by him to various investors.

5. Stand over to 16th December 2025 on the Supplementary Board.

(DR. NEELA GOKHALE, J)

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