

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION**

**INTERIM APPLICATION NO. 2207 OF 2025
IN
CRIMINAL APPEAL (ST.) NO. 12357 OF 2025**

City and Industrial Development Corporation
of Maharashtra Limited

.... Petitioner

V/s.

The State of Maharashtra and Ors.

.... Respondents

Mr. Subodh Desai, Sr. Advocate a/w. Mr. Rahul Sinha, Mr. Soham Bhalerao
and Mr. Harshit Tyagi i/b. DSK Legal for the Petitioner/Applicant.

Mr. S.R. Agarkar, APP for the Respondent No.1 – State.

Ms. Swati Pandey i/b. Mr. M.B. Shirsat for the Intervenor.

Mr. Ughade, API, EOW, Mumbai present.

**CORAM : BHARATI DANGRE &
SHYAM C. CHANDAK, JJ.**

DATED : 23rd DECEMBER, 2025

P.C. :-

1) The present Appeal filed under Section 11 of the Maharashtra Protection of Interest of Depositors (in Financial Establishments) Act, 1999 raises a challenge to the Order dated 07/12/2024 passed by the MPID Court directing the Appellant to deposit the amount in the Court on the ground that the 1st installment received by it from the accused, is public money and the accused had deposited premium of 1st installment but defaulted in payment of 2nd installment, as a result of which, the leave and license agreement itself came to be revoked.

2) Heard learned Senior Counsel Mr. Subodh Desai for the

Applicant. Perused the Application which seek condonation of 130 days delay in filing the Appeal.

Being satisfied with the reasons set out in the Application and in specific, paragraph nos.8 to 11, Application is made absolute in terms of prayer clause (a).

3) Since we are informed by the learned Senior Counsel that Appeals of the co-accused are slated for hearing on 13/01/2026, we direct listing of the present Appeal, upon its registration, to be placed along with the other Appeals i.e., Criminal Appeal Nos.10/2025 and 12/2025 on **13/01/2026**.

(SHYAM C. CHANDAK, J.)

(BHARATI DANGRE, J.)

**PREETI
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