

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION**

ANTICIPATORY BAIL APPLICATION NO.3401 OF 2025

Hanumant Kolekar	... Applicant
V/s.	
The State of Maharashtra	... Respondent

Mr. Prashant Gurav for the Applicant.
Ms. Rutuja Ambekar, APP for the Respondent-State.
API Vikramsingh Patil, L. T. Marg PS is present.

CORAM : N.R. BORKAR, J.
DATE : 11TH DECEMBER 2025

**MUGDHA
MANOJ
PARANJAPE**

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Date: 2025.12.20
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PC. :

1. This is an Application for anticipatory bail.

2. The Applicant is apprehending his arrest in Crime No.147 of 2025 registered with L. T. Marg Police Station for the offences punishable under Sections 409, 420, 34 of the Indian Penal Code, 1860 and Section 3 of the Maharashtra Protection of Interest of Depositors (In Financial Establishments) Act, 1999.

3. It is the case of the prosecution that the present Applicant was one of the directors of Sant Krupa Co-operative Credit Society. The Applicant and the other co-accused induced investors to invest in their credit society, however, later they failed to refund their monies. The allegations against the present Applicant and other co-accused are of defrauding the investors to the tune of Rs.1,49,51,020/-.

4. I have heard Learned Counsel for the Applicant and Learned APP for the Respondent-State.

5. Learned Counsel for the Applicant submits that the Applicant has nothing to do with the alleged crime. It is submitted that the Applicant came to be implicated in the present crime only because he was one of the directors of the said credit society. It is submitted that the investigation is over and the chargesheet has already been filed against the co-accused. It is further submitted that there is no need of custodial interrogation. Learned Counsel for the Applicant submits that the Applicant, without prejudice to his rights and contentions, is ready and willing to deposit Rs.5,00,000/-.

6. On the other hand, Learned APP for the Respondent-State submits that considering the nature of crime, the Applicant may not be released on anticipatory bail.

7. I have perused the FIR. The main allegations are against the Manager of the said credit society. The prosecution has already filed chargesheet against the co-accused. There is no need of custodial interrogation. Considering the overall facts and circumstances of the case, I am inclined to release the Applicant on anticipatory bail. Hence, the following order:-

ORDER

- i. The Anticipatory Bail Application is allowed.

- ii. In the event of the arrest of the Applicant in Crime No.147 of 2025 registered with L. T. Marg Police Station for the offences punishable under Sections 409, 420, 34 of the Indian Penal Code, 1860 and Section 3 of the Maharashtra Protection of Interest of Depositors (In Financial Establishments) Act, 1999, he shall be released on bail on furnishing a PR Bond in the sum of Rs.25,000/- (Rupees Twenty Five Thousand Only) with one or two sureties in the like amount.
- iii. The Applicant shall deposit Rs.5,00,000/- with the trial court within a period of four weeks from today.

8. The Anticipatory Bail Application is disposed of in the aforesaid terms.

(N.R. BORKAR, J.)