

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION
ANTICIPATORY BAIL APPLICATION NO.2037 OF 2025

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Bharat Shankar Paryani

...Applicant

Versus

The State of Maharashtra & Anr.

...Respondents

Mr. Piyush Toshnival i/b Ashish Pawar, for the Applicant.

Ms. S. M. Yadav, APP, for the Respondent-State.

Ms. Harshada Shrikhande a/w Prathamesh Mandlik, for
Respondent No.2.

CORAM: MADHAV J. JAMDAR, J.

DATED: 12 DECEMBER 2025

PC:-

1. Heard Mr. Toshnival, learned Counsel appearing for the Applicant, Ms. Yadav, learned APP, for the Respondent-State of Maharashtra and Ms. Shrikhande, learned Counsel appearing for Respondent No.2.

2. By the present Anticipatory Bail Application filed under Section 482 of the *Bharatiya Nagarik Suraksha Sanhita, 2023*, the Applicant is seeking pre-arrest bail in connection with CR No.1242 of 2024, registered on 7th November 2024 with the Kondhawa

Police Station, Pune City, for the offences punishable under Sections 420 and 406 of the *Indian Penal Code, 1860*.

3. As per the prosecution case, the First Informant, relying on the inducement by the Accused that a good return would be given through investment in the share market, paid an aggregate amount of Rs.19,81,000/-, however, only an amount of Rs.4,25,000/- was refunded and, therefore, the Applicant is alleged to have cheated the First Informant of said amount of Rs.15,56,000/-.

4. It is the contention of Mr. Toshnival, learned Counsel for the Applicant, that the Applicant has suffered huge losses in the share market. He submits that a total amount of Rs.19,81,000/- was received from Respondent No.2 for share market trading on various dates. On the very day on which the amount was received, the same was invested in the share market through a Zerodha account. He submits that despite suffering heavy losses, by October 2025, the Applicant has repaid a total amount of Rs.6,65,000/- and the balance amount is Rs.13,16,000/-. He further submits that per month the Applicant is paying an amount of Rs.20,000/- per month in the account of the First Informant. He states that the

First Informant has the intention to clear the entire dues. Mr. Toshnival, learned Counsel, submits that there are no other antecedents and that the Charge-sheet has already been filed.

5. On the other hand, Ms. Yadav, learned APP, strongly opposes the Anticipatory Bail Application. However, she submits that the Charge-sheet is filed and there are no other antecedents against the Applicant.

6. Ms. Shrikhande, learned Counsel for Respondent No.2 strongly opposes granting the anticipatory bail. She submits that although the Applicant is having various resources, he is deliberately delaying the repayment. She therefore submits that custodial interrogation is necessary.

7. Ms. Shrikhande, learned Counsel, submits that a false statement was made while obtaining interim relief. Mr. Toshnival, learned Counsel for the Applicant, states that no false statement was made and that the statement is made on the basis of the statement which has been annexed at Page 29 of the Anticipatory Bail Application.

8. Mr. Toshnival, learned Counsel for the Applicant, on instructions of the Applicant, states that the Applicant will continue to pay Rs.20,000/- per month and if funds become available to him, he will increase the said amount.

9. Perusal of the record shows that a learned Single Judge by Order dated 24th July 2025, has already granted interim protection, which continues for last about 6 months. In the meanwhile, on 30th May 2025, the Charge has been filed. Thus, investigation is completed.

10. Accordingly, the case is made out for grant of anticipatory bail. In view thereof, the following Order is passed:

ORDER

(a) In the event of arrest of the Applicant - Bharat Shankar Paryani, in connection with CR No.1242 of 2024 registered with the Kondhawa Police Station, Pune City, he be released on bail on his furnishing PR Bond in the sum of Rs.25,000/- with one or two solvent sureties in the like amount.

- (b) The Applicant shall attend the concerned Police Station as and when called by the Investigating Officer and shall cooperate with the investigation.
- (c) The Applicant shall furnish his cell phone number and residential address to the Investigating Officer and shall keep the same updated, in case of any change thereto.
- (d) The Applicant shall not directly or indirectly make any inducement, threat, or promise to any person acquainted with the facts of the case so as to dissuade such a person from disclosing the facts to the Court or to any Police personnel.
- (e) The Applicant shall not tamper with the prosecution evidence and shall not contact or influence the Complainant or any witness in any manner.
- (f) The Applicant shall not leave India without prior permission of the Court.

11. The Anticipatory Bail Application is disposed of accordingly.

[MADHAV J. JAMDAR, J.]