

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION

CRIMINAL BAIL APPLICATION NO. 1555 OF 2025

Nitin Prakash Parte	.. Applicant
Versus	
The State of Maharashtra	.. Respondent

-
- Mr. Mithilesh Mishra, Advocate for Applicant.
 - Mr. Dinesh J. Haldankar, APP for State.
-

CORAM : MILIND N. JADHAV, J.

DATE : APRIL 28, 2025

P. C.:

1. Heard Mr. Mishra, learned Advocate for Applicant and Mr. Haldankar, learned APP for State.

2. Today, learned Prosecutor would inform the Court that since indictment of Applicant is under provisions of Banning of Unregulated Deposit Schemes Act, 2019, Prize Chit and Money Circulation Schemes (banning) Act and Maharashtra Protection of Interest of Depositors (in Financial Establishments) Act, 1999, I am not convinced with the reason given by learned Prosecutor in view of overlapping of BUDS and MPID Act.

3. Learned Prosecutor is directed to consider the questions raised by Court in order dated 21.04.2025 and accordingly apprise the

Court about applicability and maintainability of charges against Applicant under the BUDS Act.

4. Present Bail Application is directed to be tagged and listed alongwith **Bail Application No.4825 of 2025** on Board on **30th April, 2025 (F.O.B.)**.

[MILIND N. JADHAV, J.]