

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION**

CRIMINAL BAIL APPLICATION NO. 336 OF 2025

Abhijeet Raosaheb Kamble	...Applicant
Versus	
The State of Maharashtra	...Respondent

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Mr. Chaitanya Mulawkar, Advocate for the Applicant.

Mr. V. A. Kulkarni, A.P.P. for the Respondent – State.

PSI Snehal Adsule, Cyber Police Station, Pune City, present.

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CORAM	:	N. R. BORKAR, J.
DATE	:	21st FEBRUARY, 2025

P.C.:

1. This is an application for regular bail.
2. The applicant came to be arrested in Crime No. 100 of 2024 registered at Cyber City Police Station, District : Pune for the offences punishable under Sections 419, 420 r/w Section 34 of the Indian Penal Code and Section 66(D) of the Information and Technology Act, 2000 and Sections 3 & 4 of the Maharashtra Protection of Interest of Depositors Act, 1999.

3. The present applicant is accused No.1. The allegations against the present applicant and other co-accused are of defrauding the complainant and other investors through Skyrim Capital App to the tune of Rs.1,96,16, 603/-.

4. I have heard the learned counsel for the applicant and learned A.P.P for the Respondent-State.

5. The learned counsel for the applicant submits that bank account of the applicant was misused for committing the alleged crime. It is submitted that the accused No.2 was having bank details of the applicant and he provided the said bank details to accused No.4. It is submitted that the applicant is in jail for more than 10 months and the trial is not likely to be concluded in near future. It is submitted that there are no other criminal antecedents against the applicant.

6. On the other hand, the learned A.P.P submits that out of defrauded amount, the applicant is beneficiary of amount of Rs.4,43,141/- as the said amount was deposited in his bank account. It is submitted that considering the nature of offence, the applicant may not be released on bail.

7. The applicant is in jail for more than 10 months. Considering the said fact and as there are no other criminal antecedents against the applicant, I am inclined to release him on bail. In the result, the following order is passed :

ORDER

- (i) Criminal Bail Application is allowed;
- (ii) The applicant is directed to be released on bail in connection with Crime No. 100 of 2024 registered at Cyber City Police Station, District : Pune for the offences punishable under Sections 419, 420 r/w Section 34 of the Indian Penal Code and Section 66(D) of the Information and Technology Act, 2000 and Sections 3 & 4 of the Maharashtra Protection of Interest of Depositors Act, 1999 on executing PR. Bond in the sum of Rs.25,000/- with one or two sureties in the like amount;
- (iii) The applicant shall attend the concerned Police Station once in a month i.e. on first Saturday of the month between 11:00 a.m. to 1:00 p.m. till conclusion of trial;
- (iv) Application stands disposed of accordingly.

(N. R. BORKAR, J.)