

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CIVIL APPELLATE JURISDICTION

ARBITRATION APPEAL NO.17 OF 2025
WITH
INTERIM APPLICATION NO.9634 OF 2025
IN
ARBITRATION APPEAL NO.17 OF 2025

New Udata Textiles,
Thr. Its Partner A. Raghunath
Satyanarayan Udata & Anr. ...Appellants/Applicants
Versus
Solapur Janata Sahakari Bank
Ltd. Solapur (Multi State
Scheduled, Co Op Bank) & Ors.Respondents

Mr. Balasaheb G. Ligade, *Advocate for Appellants/Applicants.*

Mr. Muralidhar Khadilkar a/w. *Mr. Chinmay Page, Advocates
for Respondent No.1.*

CORAM: SOMASEKHAR SUNDARESAN, J.

DATE : JULY 22, 2025

ORDER :

1. This is a Petition filed under Section 37 of the Arbitration and Conciliation Act, 1996 (“*the Act*”).
2. Heard Learned Counsel for the parties for an overview of the matter. Based on the nature of the issues involved and bearing in mind the scope of jurisdiction under Section 11 of the Act, Learned Counsel for the parties have graciously agreed that both the Appellants and the

Respondents shall take not more than **30 minutes** each for verbal arguments in the matter.

3. Towards this end, the parties shall file a short Note on Submissions, not exceeding five pages, along with page and case law references, focusing on the scope of Section 37 of the Act, and setting out the manner in which the points canvassed by them ought to be accepted by this Court.

4. It is made clear that the time commitments made above shall bind the parties, and such time shall be utilized at the discretion of the Learned Counsel for the parties for verbalizing the pivotal submissions, resting assured that the rest of their contentions from their Note on Submissions, would be dealt with by the Court.

5. With the aforesaid commitments, stand over to ***August 22, 2025*** for final hearing and disposal.

6. All actions required to be taken pursuant to this order, shall be taken upon receipt of a downloaded copy as available on this Court's website.

[**SOMASEKHAR SUNDARESAN, J.**]