

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION
WRIT PETITION NO.17316 OF 2025

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Bassein Catholic Co-Op Bank Ltd.

...Petitioner

Versus

Union of India & Ors.

...Respondents

Mr. Brian D'lima for the Petitioner.

Mr. Pradeep Bhor with Riya D. i/b. Nikhil Salvi for the Respondent
No.2.

CORAM : R.I. CHAGLA AND
FARHAN P. DUBASH, JJ.
DATE : 23RD DECEMBER, 2025.

ORDER :

1. By this Writ Petition, the Petitioner is seeking directions to the Debts Recovery Tribunal No.3, Mumbai ("DRT-III") to dispose of the Securitization Application No.393 of 2024 along with the Interim Application bearing Diary No.3257 of 2025 in a time bound manner.

2. By an Order dated 21st November, 2025, the DRT-III has

adjourned the Securitization Application No.393 of 2025 to 26th June, 2026.

3. It has been laid down by the Supreme Court in the case of *Indian Overseas Bank vs. M/s. Radhey Infra Solutions (Pvt.) Ltd. & Ors.*,¹ that the Securitization Application would require to be disposed of within a period of 60 days from the filing.

4. We accordingly direct the DRT-III, Mumbai to dispose of the Securitization Application No.393 of 2024 along with the Interim Application bearing Diary No.3257 of 2025 within a period of 60 days from today.

5. The Writ Petition is accordingly disposed of.

[FARHAN P. DUBASH, J.]

[R.I. CHAGLA J.]

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1 Civil Appeal No. Nil of 2025 arising out of SLP (C) No.21255 of 2025 dated 7th October, 2025