

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION**

WRIT PETITION NO. 9076 OF 2025

Hydrocons Systems Pvt. Ltd. And Ors. ...Petitioners

VERSUS

Axis Bank Ltd And Anr. ...Respondents

....

Ms. Aarti S. Suvarna a/w Mr. Kiran Mokashi (Petitioner No.2), for
the Petitioners.

Mr. Alok Mishra, Advocate for the Respondent No.1.

Adv. S. S. Bhende, AGP for the Respondent No.2 – State.

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**CORAM : M. S. KARNIK &
N. R. BORKAR, JJ.**

DATE : 07th JULY, 2025

P.C.:

1. Due to paucity of time, the petition could not be
heard substantially.

2. Learned counsel for the petitioners submitted that the
possession of the residential flat at Andheri is scheduled for
tomorrow i.e. on 08.07.2025. The petitioners' property at
Pune has already been auctioned and the amount of Rs.1 crore
30 Lakhs has been credited to the loan account. The
petitioners on instructions submits that the Petitioners will

deposit a sum of Rs.20 Lakhs within a period of two weeks from today.

3. Further, the application for restoration of the Securitization Application is pending before the DRT.

4. In such view of the matter, the learned counsel for the Respondent-Bank fairly states that the possession will be deferred. In case the Respondent-Bank intends to take the possession, fresh notice will be given.

5. In this view of the matter, the petition is disposed of.

6. Liberty to move before the DRT.

(N. R. BORKAR, J.)

(M. S. KARNIK, J.)