



IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION

APPLICATION FOR LEAVE TO APPEAL (PVT) NO.175 OF 2024

IL & FS Financial Services Limited

...Applicant

V/s.

Pallav Trading Pvt. Ltd.

...Respondent

WITH
APPLICATION FOR LEAVE TO APPEAL (PVT) NO.178 OF 2024

IL & FS Financial Services Limited

...Applicant

V/s.

Anupama Rishi Agarwal and Anr.

...Respondents

Mr. Pankaj Uttaradhi with *Mr. Sagar Hate i/b. Ms. Sabeena Mahadik*
for the Applicant.

Mr. Kiran C. Shinde, APP for State in ALP/175/2024.

Ms Rajana Humane, APP for State in ALP/178/2024.

CORAM: SANDEEP V. MARNE, J.

DATED: 4 DECEMBER 2025.

P.C.:

1) The learned counsel appearing for the Applicant/Appellant, on instructions, seeks leave of the Court to withdraw the Application and the Appeal with liberty to file Appeal under the Proviso to Section 372 of the Criminal Procedure Code,

1973/Section 413 of Bharatiya Nagarik Suraksha Sanhita, 2023 before the Sessions Court in view of judgment of the Apex Court in *Celestium Financial vs. A. Gnanasekaran Etc.*¹

2) Reserving the liberty as prayed for, the Applications and Appeals are permitted to be **withdrawn and disposed of**.

3) If Appeal is filed before the Sessions Court within a period of eight weeks, the Appellant/Applicant shall be entitled to the benefit of Section 14 of the Limitation Act, 1963.

4) Registry shall return the certified copy of the impugned order to the Applicant.

[SANDEEP V. MARNE, J.]

¹ 2025 SCC OnLine SC 1320