

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CRIMINAL APPELLATE JURISDICTION**

**CRIMINAL APPEAL NO. 1292 OF 2024
ALONGWITH
INTERIM APPLICATION NO. 5097 OF 2024**

Nuvama Clearing Services LimitedAppellant
Versus
The State of MaharashtraRespondent

**ALONGWITH
INTERIM APPLICATION NO. 5203 OF 2024
IN
CRIMINAL APPEAL NO. 1292 OF 2024**

Ashutosh ShahApplicant
Versus
The State of MaharashtraRespondent

**ALONGWITH
INTERIM APPLICATION NO. 5200 OF 2024
IN
CRIMINAL APPEAL NO. 1292 OF 2024**

Paresh KariyaApplicant
Versus
The State of MaharashtraRespondent

Senior Advocate Amit Desai, Senior Advocate Mr. Subodh Desai,
Mr. Sameer Pandit, Ms. Krina Gandhi, Mr. Chintan Pasad i/by
Wadia Ghandy and Co. - Advocate for the Appellant

Mr. Nitesh Agarwal – Advocate for Applicant in IA 5203 of
2024

Mr. Wesley Menezes a/w Aayan Battacharya i/by Waqar Pathan -
Advocate for the Applicant in IA 5200 of 2024.

Mr. S. V. Gavand – APP for the Respondent-State

Arjun Padwale – API EOW Mumbai

**CORAM : SARANG V. KOTWAL &
S.M. MODAK, JJ.**

DATE : 29th JANUARY 2025

P.C. :

1. All the learned Counsel including the learned Senior Counsel appearing for the Parties invited our attention to the order dated 18.12.2024. Vide that order it was noted that, the Court expected Mr. Gavand, the learned APP to obtain instructions qua the assets mentioned in the referred communication by ascertaining as to its valuation as well as whether they still remain unencumbered, as on that date.

2. Learned APP Shri Gavand submitted that the investigating agency has appointed a registered valuer, and he is in the process of following the directions mentioned in the order dated 18.12.2024. He submitted that since the properties are located at

different places, and it is also necessary to find out whether there is encumbrances on these properties, it is taking some time. He seeks further time for atleast three weeks.

3. Considering his request, list this matter for further consideration on **19th March 2025**.

4. The interim arrangement for protection of property as mentioned in the order dated 18.12.2024 shall continue till the next date.

(S.M. MODAK, J.)

(SARANG V. KOTWAL, J.)