

Sayali

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
CIVIL APPELLATE JURISDICTION**

**WRIT PETITION NO. 19221 OF 2024**

Crosseas Capital Services Pvt Ltd ...Petitioner

*Versus*

Securities And Exchange Board  
of India and Others ...Respondents

**AND**

**WRIT PETITION NO. 378 OF 2025**

PRB Securities Pvt Ltd ...Petitioner

*Versus*

Securities and Exchange Board of India ...Respondent

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**Ms Kalpana Desai with Mr. Akash Sachan i/b Ms. Saachi V.  
Purohit (ADR), for Petitioners in both Petitions.**

**Mr. Mustafa Doctor, Senior Advocate with Ms. Nidhi Singh,  
Mr. Nishin Shrikhande, Ms. Hubab Sayyed, Ms. Komal  
Shah i/b Vidhi Partners, for Respondent-SEBI in WP No.  
19221 of 2024.**

**Mr. Mustafa Doctor, with Mr. Abhay Chauhan i/b TLP, for SEBI  
in WP No. 378 of 2025.**

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**CORAM: M.S. Sonak &  
Jitendra Jain, JJ.**

**DATED: 11 June 2025**

**PC:-**

1. At the request of learned Counsel for the Petitioners, we adjourn these Petitions on 18 June 2025 by clarifying that no further adjournments will be granted.
2. Mr. Mustafa Doctor, learned Senior Advocate on behalf of the Respondent-SEBI points out that the proceedings in pursuance of the impugned show cause notice are at an advanced stage and Petitioners have also participated and are participating in such proceedings. They pointed out that even in January when this Petition was called out, the same had to be adjourned at the behest of the Petitioners.
3. The reason for today's adjournment is far from convincing. Still, with a view to grant an additional opportunity, we posted this matter on 18 June 2025 by clarifying that no further request for adjournment would be entertained.
4. Mr. Doctor points out that on one occasion, the Petitioners sought a deferment based on the pendency of these Petitions even though, no interim reliefs have been granted in this Petition.

**(Jitendra Jain, J)**

**(M.S. Sonak, J)**