

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION**

WRIT PETITION NO.7733 OF 2024

CitizenCredit Co-operative Bank Ltd. .. Petitioner
Vs.
The State of Maharashtra & Anr. .. Respondents

...
Mr. Madhur Rai with Mr. Yogesh Mishra i/by PRS Legal,
Advocates for the Petitioner.
Mrs. G. R. Raghuwanshi, Assistant Government Pleader for the
Respondent-State.

...
**CORAM : A.S. CHANDURKAR &
M.M. SATHAYE, JJ**

DATE : 20TH JANUARY 2025.

P.C. :

1. The application filed by the petitioner under Section 14 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, (for short, 'Act of 2002') on 7th May 2023 is stated to be pending without any adjudication. We have perused the writ petition and the documents filed on record. In the light of the scheme under Section 14 of the Act of 2002, an application filed under said provisions is required to be decided within the time frame as mentioned. Considering the fact that the period of more than 18 months have since elapsed, it is directed that the application filed under Section 14 shall be decided within a period of six weeks of the next date of the proceedings before the respondent no.2. The petitioner shall serve

copy of this order on the respondent no.2. With aforesaid directions, the writ petition is disposed of.

2. The parties to act on authenticated copy of this order.

[M.M. SATHAYE, J.]

[A.S. CHANDURKAR, J.]