

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIRCUIT BENCH AT KOLHAPUR
CRIMINAL APPELLATE JURISDICTION
CRIMINAL BAIL APPLICATION NO. 1545 OF 2025**

Dhaval Kiran Shah	...Applicant
Versus	
State Of Maharashtra	...Respondent

**WITH
INTERIM APPLICATION NO. 3682 OF 2025
IN
CRIMINAL BAIL APPLICATION NO. 1545 OF 2025**

Laxmikant Dagdulal Marda Director of M/s. Arvind Cotsyn India Ltd.	...Applicant
---	--------------

IN THE MATTER BETWEEN

Dhaval Kiran Shah	...Applicant
Versus	
State Of Maharashtra	...Respondent

Mr. Sameer Vaidya Advocate for the Applicant
Mr. S. H. Yadav, APP for the State

CORAM	:	SHIVKUMAR DIGE, J.
DATE	:	22 nd DECEMBER, 2025.

P.C.

1. Learned APP tendered affidavit-in-reply. It is taken on record and he submits that he will serve copy on learned counsel for the applicant.

2. Stand over to 9th January 2026.

(SHIVKUMAR DIGE, J.)