

Shailaja

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIRCUIT BENCH AT KOLHAPUR**

CIVIL APPELLATE JURISDICTION

WRIT PETITION NO.9089 OF 2025

Prathamesh Rajan Teli and another	]	Petitioners
versus		
Sindhudurg District Central Co-operative	]	
Bank and others	]	Respondents

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Mr. Surel Shah, Senior Advocate a/w Mr. Venkatesh Shinde a/w Mr. Rushab Phade a/w Mr. Ishan Kapase i/b Mr. Venkatesh Shinde, for Petitioners.

Mr. Charles De Souza a/w Mr. Nikhil Rajani, Rupak Sawangikar, Mr. Ajay Deshmane, Mr. Rishikesh Powar i/b V. Deshpande and Co., for Respondent No.1.

Mr. Prasad Shenoy (through V.C.) a/w Ms. Aditi Phatak, Vijay Salokhe i/b BLAC & Co., for Respondent No.2 – RBI.

Ms. Veera Shinde, A.G.P, for Respondent No.3 – State.

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**CORAM : M.S. KARNIK &
SHARMILA U. DESHMUKH, JJ**

DATE : 4th SEPTEMBER, 2025.

P.C:

1. Heard Mr. Shah, learned Senior Advocate for the Petitioners.

2. Learned Senior Advocate invited our attention to the Master Direction on Treatment of Wilful Defaulters and Large Defaulters issued by Reserve Bank of India on 30th July, 2024. It is submitted that mechanism for classification of borrowers as wilful defaulters has been given complete go by.

Without prejudice to such submission, learned Senior Advocate, on instructions, submits that the petitioners are willing to settle the loan account and repay the outstanding amount to Respondent No.1 – Bank represented by Mr. De Souza.

3. Mr. De Souza, learned Counsel for Respondent No.1 submits that he needs some time to take instructions from Respondent No.1 – Bank.

4. In our *prima facie* opinion, proposal made by the Petitioners that they are willing to pay the entire outstanding amount due and payable to Respondent No.1 appears to be reasonable and we have no doubt that Respondent No.1 – Bank shall make an endeavour to close the loan account in terms of its policy.

5. Learned Counsel for the Petitioners assures that proposal will be resubmitted during the course of the day. Respondent No.1 -Bank to consider the proposal in accordance with its policy and make an attempt to work out an amicable settlement.

6. List the Petition on **12th September, 2025** under the caption “For Settlement”.

[SHARMILA U. DESHMUKH. J.]

[M.S. KARNIK, J.]