

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIRCUIT BENCH AT KOLHAPUR
CRIMINAL APPELLATE JURISDICTION
CRIMINAL BAIL APPLN. NO. 2435 OF 2025**

Indrajeet Bhagwan Mane ...Applicant

Versus

State Of Maharashtra ...Respondent

Mr. Priyal G. Sarda a/w Mr. Onkar Bajaj, advocate for the Applicant

Dr. A. A. Takalkar APP for the State

CORAM : SHIVKUMAR DIGE, J.

DATE : 27th NOVEMBER, 2025.

IRESH
MASHAL

P.C.

1. By this application, applicant is seeking regular bail in C.R. No. 205 of 2024 registered with Akkalkot North Police Station, District Solapur for offences punishable under Sections 420, 406, 120-B read with 34 of the Indian Penal Code.

2. It is the prosecution's case that the first informant and other investors were lured by the applicant and co-accused to invest the amount in United Group of Companies with assurance of handsome returns. The first informant and other investors invested the amount but they did not get their amount nor returns on it. The allegations against the applicant are that he used to organize the meeting for investors and he was appealing them to invest the amount in

company of co-accused.

3. It is contention of learned counsel for applicant that there are no allegations against the applicant that he was director or servant of the company which duped the investors and first informant. The allegations against the applicant are that he was doing anchorship and inviting the people to invest the amount. To show bonafides, the applicant has deposited Rs. 3 Lakhs before the Trial Court. Applicant is behind bar for more than 11 months. Investigation is completed and charge-sheet has been filed. The applicant has no antecedents. Hence, requested to allow the application.

4. It is contention of learned APP that applicant was doing anchorship and inviting people to deposit the amount in the said company. The applicant has received Rs. 3,54,075/- in his bank account from accused no. 1. It shows his involvement in the crime. If applicant is released on bail, he may abscond or threaten the prosecution witnesses. Hence, requested to allow the application.

5. I have heard both learned counsel, perused F.I.R. and documents produced on record. It has come on record that applicant was doing anchorship for the said company. There are no other allegations against the applicant. The amount of Rs. 3,54,075/- was

transferred in the bank account of the applicant from accused no. 1. The applicant has deposited Rs. 3,54,075/- before the Trial Court. Applicant is behind bar for more than 11 months. Investigation is completed and charge-sheet has been filed. The applicant has no antecedents.

6. Considering these facts, I pass following order:

ORDER

I. The Application is allowed.

II. The Applicant be enlarged on bail in C.R. No. 205 of 2024 registered with Akkalkot North Police Station, District Solapur on executing P.R. Bond in the sum of Rs. 20,000/- with one or two sureties in the like amount.

III. The Applicant shall not tamper with the evidence or attempt to influence or contact the witnesses or any person concerned with the case.

IV. The Applicant shall attend the Trial Court dates, regularly.

7. The application is allowed in the aforesaid terms and is accordingly disposed off.

8. It is made clear that the above observations are made only for the purpose of granting bail and the Trial Court shall decide the

case on its own merits in accordance with law and uninfluenced by the observations made in this order.

9. All concerned to act on the authenticated copy of this order.

(SHIVKUMAR DIGE, J.)