

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIRCUIT BENCH AT KOLHAPUR
CRIMINAL APPELLATE JURISDICTION**

CRIMINAL BAIL APPLICATION NO. 2431 OF 2025

Anand Ramchandra Tole

.... Applicant

Versus

The State of Maharashtra

.... Respondent

Mr. Priyal G. Sarda, Advocate for the Applicant.

Dr. A. A. Takalkar, A.P.P., for the Respondent – State.

CORAM : SHIVKUMAR DIGE, J.

DATE : 14th NOVEMBER, 2025.

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P.C. :

1. By this application, the Applicant is seeking regular bail in connection with C.R. No.205 of 2024 registered at Akkalkot North Police Station, Solapur, for the offences punishable under Sections 420, 406, 120-B read with Section 34 of the Indian Penal Code, 1860 (for short, “IPC”) and Section 3 of the Maharashtra Protection of Interest of Depositors Act, 1999 (for short, “MPID Act”).

2. It is prosecution’s case that the Applicant and co-accused induced the first informant and other investors to invest the amount

in a company namely United Group of Company on the assurance of handsome returns. However, after investments were made, neither any returns were given nor was the invested amount repaid. It is further alleged that the main accused had transferred an amount of Rs.3,59,000/- to the bank account of the Applicant.

3. It is contention of learned counsel for the Applicant that the Applicant is behind bar for more than eleven months. Investigation is completed and charge-sheet is filed. The allegations against the Applicant are of Rs.3,59,000/-, which the Applicant has already deposited before the trial Court. Hence, requested to allow the application.

4. It is contention of learned APP that the Applicant has antecedents of same nature. If the Applicant is released on bail, he may abscond or threaten the prosecution witnesses, hence requested to reject the application.

5. I have heard both learned counsel, perused F.I.R. and documents produced on record.

6. The Applicant is behind bar for more than eleven months. Investigation is completed and charge-sheet has been filed. The Applicant has deposited before the trial Court the amount received in

his bank account. Considering these facts, I pass following order:

ORDER

- i. Application is allowed.
 - ii. The Applicant be released on bail in connection with C.R. No.205 of 2024 registered at Akkalkot North Police Station, Solapur, on furnishing P.R. Bond in the sum of Rs.25,000/- with one or two sureties in the like amount.
 - iii. The Applicant shall attend the concerned police station as and when required.
 - iv. The Applicant shall not indulge in such types of crime.
 - v. The Applicant shall remain present before the trial Court on each date unless exempted by the Trial Court.
 - vi. The Applicant shall not tamper with the evidence or attempt to influence or contact the complainant, witness or any person concerned with the case.
7. The application is allowed in the aforesaid terms and is accordingly disposed off.

8. It is made clear that the above observations are made only

Shantanu S. Dhudum

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This order is corrected in pursuant to speaking to the minutes of order dated 24.12.2025.

for the purpose of granting bail and the Trial Court shall decide the case on its own merits in accordance with law and uninfluenced by the observations made in this order.

9. All concerned to act on the authenticated copy of this order.

(SHIVKUMAR DIGE, J.)