

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIRCUIT BENCH AT KOLHAPUR
CRIMINAL APPELLATE JURISDICTION
ANTICIPATORY BAIL APPLICATION NO. 86 OF 2025

...Applicant

Versus

...Respondents

Mr. Sandeep Salunkhe Advocate for the Applicant

Mr. A. S. Shalgaonkar APP for the State

CORAM : SHIVKUMAR DIGE, J.

DATE : 3rd DECEMBER, 2025.

P.C.

1. Applicant is apprehending his arrest in C.R. No. 79 of 2019 registered with Lonand Police Station, District: Satara for offences punishable under Section 420 read with 34 of the Indian Penal Code and under Sections 3 and 4 of the Maharashtra Protection of Interest of Depositors Act.

2. It is the prosecution's case that the applicant is a director of Shivajit Mudra Multistate Co-operative Credit Society Limited at Lonand. The first informant and other investors deposited the amount in fixed deposit with the said credit society but the said amount is not returned to them nor any interest is given on the said amount.

3. It is contention of learned counsel for applicant that the applicant is in service of Pune Municipal Corporation. Her name was taken as director. She did not approach the first informant or other investors to invest the amount. She has no role in the said fraud. While on interim relief, the applicant has co-operated in investigation. Investigation is completed and charge-sheet has been filed. Hence, requested to allow the application.

4. It is contention of learned APP that the applicant is director of the said credit society. The informant and investors deposited the amount in fixed deposit in the said credit society but the said amount is not returned to them. Considering the allegations against the applicant, her custodial interrogation is required. Hence, requested to reject the application.

5. I have heard both learned counsels, perused F.I.R. and documents produced on record. The allegations against the applicant are she is the director of the credit society. Except that there are no specific allegations against the applicant. While on interim relief, the applicant has cooperated in the investigation. Investigation is completed and charge-sheet has been filed. Considering the allegations against the applicant, her custodial interrogation is not

required and I pass following order:

ORDER

- I. Application is allowed.
- II. In the event of arrest, applicant be enlarged on bail in C.R. No. 79 of 2019 registered with Lonand Police Station, District: Satara on furnishing P.R. Bond in the sum of Rs. 20,000/- with one or two sureties in the like amount.
- III. The applicant shall attend the concerned police station as and when required.
- IV. The applicant shall not tamper with the evidence or attempt to influence or contact the complainant, witnesses or any person concerned with the case.
- V. Application is disposed of in above terms.
- VI. All concerned to act on authenticated copy of this order.

(SHIVKUMAR DIGE, J.)