



Meena

IN THE HIGH COURT OF BOMBAY AT GOA
CRIMINAL MISC. APPLICATION NO.103 OF 2025
WITH
CRIMINAL REVISION APPLICATION NO.37 OF 2025

CRIMINAL MISC. APPLICATION NO.103 OF 2025
Umakant Gokuldas Borkar ... APPLICANT
Versus

THE BORIM URBAN CO OPERATIVE
CREDIT SOCIETY LTD ... RESPONDENTS

WITH
CRIMINAL REVISION APPLICATION NO.37 OF 2025
UMAKANT GOKULDAS BORKAR ... APPLICANT
Versus

THR BORIM URBAN CO-OPERATIVE
CREDIT SOCIETY LTD., AUTH. OFFICER
HAREM ANANDRAO SINAI BORKAR AND
ANR ... RESPONDENTS

WITH
CRIMINAL MISC. APPLICATION NO.105 OF 2025

Mr. Abhishek Sawant, Advocate for the Applicant under L/LAS for
the Applicant.

CORAM:- VALMIKI MENEZES, J.

DATED :- 22nd September, 2025

P.C.:

1. Registry to waive office objections and register the matter.
2. This is an application for compounding of the offence filed in CRIR No.37/2025. During the pendency of the application, the Accountant of Respondent No.1-Bank One, Mr Pratik Prashant

Gaunkar placed on record his authorization and submitted that the entire dues of the Respondent No.1 have been cleared by the Petitioner. The interim compensation amount has been deposited directly with the Respondent No.1-Co-Operative Credit Society. He also submitted that he has no objection for the compounding of the offence which was recorded in the order dated 14.07.2025.

3. In the meantime, the Applicant applied for the compounding offence and was directed to deposit Rs.16,500/- corresponding to 15% of the cheque amount as a penalty to the Goa State Legal Services Authority. This amount has been deposited on 17.09.2025 and the receipt has been produced today as proof thereof.

4. Considering that the entire compensation has been paid to the Respondent No.1 and the Respondent No.1 has no objection for compounding the offence, the Applicant stands acquitted of the offence punishable under Section 138 of the NI Act of which he has been convicted by an order dated 23.02.2022 passed by the Judicial Magistrate, First Class, Ponda in Criminal Case No.191/OA/NIA/2017/B. Since the Applicant has been acquitted of the aforementioned offence, CRIR No.37 of 2025 stands disposed of.

5. Consequently, CRMA No.105 of 2025 for suspension of sentence also stands disposed of.

6. CRMA No. 103 of 2025 stands disposed of accordingly.

VALMIKI MENEZES, J.