



**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
BENCH AT AURANGABAD**

**CIVIL APPLICATION NO. 11598 OF 2025
WITH
INCOME TAX APPEAL NO. 44 OF 2018**

The Pr. Commissioner Of Income Tax-1 Nashik
VERSUS
Deepak Jagdish Thakkar

Ms. Kalpana Bharaswadkar Patil, Senior Standing Counsel for Applicant

**CORAM : Smt. Vibha Kankanwadi &
Hiten S. Venegavkar, JJ.**

DATE : 17th October, 2025

PER COURT :-

1. Present application has been filed for withdrawal of the appeal on monetary ground.

2. Heard. Ms. Bharaswadkar, learned Senior Standing counsel for Union of India. She submits that the Central Board of direct taxes issued Circular No.9/24-Income tax dated 17.09.2024, enhancing the monetary thresholds for filing departmental appeals following up on Circular No.5/2024/Income Tax, dated 15.03.2024. It is stated that the said move is in line with the Government's commitment to reduce unnecessary litigation and ensuring that only substantial tax disputes are escalated to the judiciary, thus reducing workload on Courts and fostering a more efficient tax dispute resolution mechanism. The

enhanced monetary limit before this Court is Rs.2,00,00,000/-. In the present matter dispute valuation is Rs. 1,12,89,470/- which is below the limit of the Circular dated 17.09.2024 and, therefore, upon instructions, she is withdrawing the appeal. Along-with the application she has filed the copy of the Notification. She has also prayed for refund of the Court fees.

3. In view of the said submission, Application stands allowed. The Income Tax Appeal No. 44 of 2018 stands disposed of as withdrawn. The Court fee refund is allowed as per the rules.

(Hiten S. Venegavkar, J.)

(Smt. Vibha Kankanwadi, J.)

B. S. Joshi