



**IN THE NATIONAL LOK ADALAT PRESIDED OVER BY
HON'BLE SHRI JUSTICE R. M. JOSHI,
HELD ON 10th MAY, 2025
AT HIGH COURT LEGAL SERVICES SUB-COMMITTEE
AT AURANGABAD**

FIRST APPEAL NO. 2524 OF 2023

SBI General Insurance Co. Ltd
VERSUS
Ravindra Punaji Ingle and others

Mr. R. H. Dahat, Advocate for Appellant
Mr. A. P. Basarkar, Advocate for Respondents

ORDER

(10th May, 2025)

1. Parties have arrived at terms of compromise. Terms are duly signed by the claimants and Insurance Company. Claimants are present before the panel. Terms of compromise are voluntary.
2. This panel is informed that the Tribunal has committed error for considering the income of deceased who is bachelor to the extent of 100% instead of 50% as per the settled position of law. In view of this, settlement arrived at between the parties for accepting the compensation of Rs. 19,00,000/- is reasonable hence accepted. The amount of compensation of Rs. 19,00,000/- be distributed between the claimants in equal proportion.

3. The panel is also informed that except for claim Tushar (minor) other claimants are major. Hence, the said major claimants are permitted to withdraw the amount in equal proportion without reference to the Court. The amount to the share of minor claimant be kept in Fixed Deposit in any nationalized bank upto he attaining the age of majority.

4. In view of this, appeal stand disposed of.

5. The Court Fee Refund Certificate be issued as per the rules.

6. The Civil Application(s), if any, stand disposed of.

7. The award/decreed be drawn up in terms of compromise.

8. No order as to costs.

[A. R. Borulkar]
Advocate
Member

[S. G. Shete]
DJ (Retd.)
Member

[R. M. JOSHI, J.]
Head of Panel

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