



**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
BENCH AT AURANGABAD**

WRIT PETITION NO. 11934 OF 2021

**ABHAY SHANTILAL CHANGEDIYA AND OTHERS
VERSUS
THE STATE OF MAHARASHTRA AND OTHERS**

...
Advocate for the Petitioner : Ms. Sakshi Kale h/f. Mr. Kale Ajeet B.
AGP for Respondents: Ms. R.P. Gour
...

**CORAM : R.G. AVACHAT AND
ABASAHEB D. SHINDE, JJ.**

DATE : 23.12.2025

PER COURT:

1. The challenge in this writ petition is to the order passed by the competent authority attaching the assets of the petitioner in exercise power under Section 4 of Maharashtra Protection of Interest of Depositors (In Financial Establishment) Act, 1999 (the MPID Act). The said order has been attached by the competent authority/SDO. In our view, the petitioner has first to exhaust the remedy under Sections 6 and 7 of the MPID Act, by approaching the designated Court, which is admittedly very much available at Newasa which is seized of the jurisdictional area of Newasa, where the offence is said to have been committed. The learned advocate for the petitioner proposes to avail the said remedy.

2. In view of the same, the writ petition stands disposed of with a liberty to the petitioner to approach the designated Court for appropriate relief.

3. The time spent in prosecuting this writ petition shall be excluded while computing the period of limitation, if any, required for approaching the designated Court under the MPID Act.

(ABASAHEB D. SHINDE, J.)

(R.G. AVACHAT, J.)

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