



IN THE HIGH COURT OF JUDICATURE AT BOMBAY
BENCH AT AURANGABAD

CRIMINAL REVISION APPLICATION NO. 144 OF 2025
WITH CRIMINAL APPLICATION NO. 1451 OF 2025

Arvind Ramchandra Jagtap

..APPLICANT

VERSUS

Balkrishna Finance Corporation

Through the Power of Attorney Holder

Mangesh Balkrishna Kulkarni and Another

..RESPONDENTS

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Mr. S.S. Panale, Advocate for the applicant

Mr. K.F.L. Farooqui, Advocate for respondent no.1

Ms A.S. Deshmukh, A.P.P. for respondent no.2 - State

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CORAM : ABHAY J. MANTRI, J.

DATE : 07th OCTOBER, 2025

PER COURT :

1. Heard learned counsel for the applicant. He submitted that the applicant has complied with the order dated 29th September 2025 and also tendered across the bar a copy of the receipt for the deposit of the cost amount with the Legal Services Authority. The same is taken on record and marked 'X' for identification.

2. It is pertinent to note that a compromise was verified and recorded by order dated 29th September 2025, and permission was granted to compound the offence. As per the said order, the applicant has deposited compensation of Rs. 40,000/- before the learned trial Court and also deposited Rs. 2,250/- with the Legal Service Authority and complied with the said order.

3. The consent terms filed by the parties were already verified and recorded by this Court on 29th September, 2025. In view of the above, the revision application should have been allowed.

4. As a result, the revision application is allowed. The impugned judgment and order of conviction dated 29th August, 2018, passed by learned J.M.F.C., Aurangabad in S.C.C. No. 869 of 2014, as well as judgment and order dated 10th February, 2025, passed by learned Additional Sessions Judge, Aurangabad in Criminal Appeal No. 164 of 2018 thereby confirming the order of conviction and substantive sentence, are hereby quashed and set aside. The applicant is acquitted of the offence punishable under Section 138 of the Negotiable Instruments Act.

5. The Assistant Superintendent of the trial Court is directed to transmit the amount of Rs. 40,000/- deposited by the applicant in the bank account of the respondent, within two weeks, on the respondent submitting his bank account details to the Court. The bail bonds of the applicant shall stand cancelled.

6. Accordingly, the criminal revision application stands disposed of.

7. In view of the disposal of the revision application, nothing survives in the application No. 1451/2025, and the same stands disposed of. Inform the order to both Courts below.

(ABHAY J. MANTRI, J.)

SSD