

OCD-4

ORDER SHEET

IN THE HIGH COURT AT CALCUTTA
Civil Appellate Jurisdiction
COMMERCIAL DIVISION

APOT/314/2025
IA No. GA-COM/1/2025

MANI SQUARE LIMITED AND ANR.
-Vs-
PIRAMAL FINANCE LIMITED AND ORS.

BEFORE:

The Hon'ble JUSTICE DEBANGSU BASAK

-AND-

The Hon'ble JUSTICE MD. SHABBAR RASHIDI

Date: December 4, 2025.

Appearance:

Mr. Jishnu Saha, Sr. Adv.
Mr. Ratnanko Banerji, Sr. Adv.
Mr. Aditya Kanodia, Adv.
Mr. Ishaan Saha, Adv.
...for the appellants

Mr. Tilak Kumar Bose, Sr. Adv.
Mr. Krishnaraj Thaker, Sr. Adv.
Mr. Somdutta Bhattacharyya, Adv.
Mr. Kiran Sharma, Adv.
Ms. Arti Bhattacharyya, Adv.
Mr. Sagnik Aditya, Adv.
...for the respondent nos. 1 and 2

Mr. S. N. Mookherjee, Sr. Adv.
Mr. Rajarshi Dutta, Adv.
Mr. Piyush Agarwal, Adv.
Mr. Yash Singhi, Adv.
Ms. Shrivalli Kajaria, Adv.
Ms. Saloni Kumar, Adv.
...for the respondent no.3

The Court : Learned senior advocate appearing for the appellant submits that, the appellant may be granted leave to withdraw the appeal. He submits that, the National Company Law Tribunal, Kolkata may be directed to dispose of the pending proceedings expeditiously.

Time to file reply be extended till December 15, 2025.

Respondents are represented.

None of the appearing respondents objects to the prayer for leave and direction as sought for.

In such circumstances, time to file reply before the NCLT is extended till December 15, 2025, as prayed for.

NCLT is requested to dispose of the pending proceedings as expeditiously as possible without affording any unnecessary adjournments to any of the parties.

Parties are at liberty to take appropriate steps inconsonance with the directions contained in this order before the NCLT.

The Court is informed that, there are two sets of proceedings pending, namely, under Section 7 and 95 of IBC. The directions contained herein will govern both the proceedings.

APOT/314/2025 along with IA No. GA-COM/1/2025 are dismissed as withdrawn.

(DEBANGSU BASAK, J.)

(MD. SHABBAR RASHIDI, J.)