

IN THE HIGH COURT AT CALCUTTA
COMMERCIAL JURISDICTION
ORIGINAL SIDE

AP-COM/932/2024
M/S UGRO CAPITAL LIMITED
VS
ITAL TECH AND ANR.

BEFORE:

The Hon'ble JUSTICE SHAMPA SARKAR

Date : 3rd March, 2025.

Appearance:
Mr. Paritosh Sinha, Adv.
Mr. K.K. Pandey, Adv.
Ms. Pooja Sett, Adv.
For petitioner

1. Despite service none appears on behalf of the respondents.
2. Protection has already been given to the petitioner in respect of the unsecured loan which allegedly was not repaid in terms of the agreement. The petitioner submits that steps for invocation of the arbitration clause has already been taken and an application for appointment of an Arbitrator is pending before the Court.
3. Under such circumstances, the interim order which was already passed on January 6, 2025 is made absolute.
4. The respondents and/or their men and agents are restrained from withdrawing any money from the Bank Accounts described in Annexure – I to the application without keeping aside an amount of Rs. 52,83,492/-.

The details of the Bank Accounts are provided hereinbelow:-

Bank Name	IFSC Code	Account Number	Branch
UNION	UBIN0531740	315301010037988	ACHARYA MAHPRAGYA

BANK			VIDYA VIHAR BUILDING, 32, DADI SETH AGIARY LANE, KALBADEVIRoad, MUMBAI – 400 002
BOI	BKID0000070	007010110005008	MAZGAON, 141 PORBANDARWALL EST, DR MASCARENHAS ROAD, MUMBAI (BOMBAY), INDIA, 400010.
ICICI BANK	ICIC0001194	119405000928	ICICI BANK LTD, SHOP NO. 3,4 & 5, AYESHA TOWER, PLOT NO. 220, S V ROAD, JOGESHWARI (W), MUMBAI – 400102, MAHARASHTRA

5. This interim order will continue for a period of three months.
6. The petitioner shall be at liberty to make appropriate prayers before the learned Arbitrator.
7. The application is, accordingly, disposed of.

(SHAMPA SARKAR, J.)