

OCD-10

ORDER SHEET

IN THE HIGH COURT AT CALCUTTA
ORIGINAL SIDE
(Commercial Division)

AP-COM/876/2025

SREI EQUIPMENT FINANCE LIMITED
VS
FRONTLINE INNOVATION PRIVATE LIMITED AND ORS.

BEFORE:

The Hon'ble JUSTICE GAURANG KANTH

Date : 25th November, 2025.

Appearance

Mr. Swatarup Banerjee, Adv.

Mr. Sariful Haque, Adv.

Mr. Rajib Mullick, Adv.

Ms. Sonia Mukherjee, Adv.

...for the petitioner

The Court: The petitioner has filed the present application under Section 29-A of the Arbitration and Conciliation Act, 1996, seeking extension of time period for conclusion of the arbitral proceedings and publication of the award.

It is the case of the petitioner that this Court vide order dated 03.09.2024 appointed the sole Arbitrator to adjudicate the disputes between the parties. All the respondents were proceeded ex parte. The respondent nos. 2 and 3 have gone into insolvency and the Arbitrator vide order dated 22.01.2025 noted that since the respondent nos. 2 and 3 have gone into insolvency, the proceedings against them stood stayed. The arbitral tribunal

thereafter proceeded ex parte against respondent no.1 vide its order dated 23.04.2025. The mandate of the tribunal expired on 15.11.2025.

Learned Counsel for the petitioner states that the matter is presently at the stage of final arguments and in view thereof, the petitioner prays for an extension of the mandate of the arbitral tribunal by appropriate time.

Upon consideration of the submissions and the materials on record, this Court is satisfied that there has been no undue or unwarranted delay on the part of the arbitral tribunal in conducting the proceedings.

Accordingly, the mandate of the arbitral tribunal is hereby extended for a further period of six months from today.

The arbitral tribunal is requested to make all endeavours to conclude the arbitral proceedings and publish the award within the extended time period.

With the aforesaid observations, the present arbitration petition is disposed of.

(GAURANG KANTH, J.)