

ORDER SHEET

IN THE HIGH COURT AT CALCUTTA  
COMMERCIAL DIVISION  
ORIGINAL SIDE

IA NO. GA-COM/1/2025  
In CS-COM/73/2025

BINAY KUMAR AGARWAL  
Vs  
INDUSTRIAL PERFORATION INDIA PRIVATE LIMITED

BEFORE:

The Hon'ble JUSTICE KRISHNA RAO

Date : August 18, 2025

Appearance:

Ms. Pooja Saha, Adv.  
...for the plaintiff

Mr. N. K. Chowdhury, Adv.  
Mr. Nilotpal Chowdhury, Adv.  
...for the respondent/defendant

1. Counsel for the respective parties are present.
2. The plaintiff has filed the Terms of Settlement entered between the parties on 14<sup>th</sup> August, 2025. It is found that the plaintiff has filed the suit claiming an amount of Rs. 13,89,531/- along with interest at the rate of 18% per annum from 1<sup>st</sup> May, 2025 till the date of actual payment.
3. During the pendency of the suit, parties have settled their disputes for a total sum of Rs.13,00,000/-. Out of Rs.13,00,000/- the defendant has paid Rs.6,50,000/- on 8<sup>th</sup> August, 2025 by way of

RTGS. The defendant undertakes that the further amount of Rs.2,50,000/- shall be paid on 30<sup>th</sup> September, 2025, Rs.2,00,000/- shall be paid on 31<sup>st</sup> October, 2025 and Rs.2,00,000/- shall be paid on 15<sup>th</sup> November, 2025.

4. Considered the submission made by the Counsel for the respective parties and perused the Terms of Settlement.
5. This Court finds that there is no impediment to accept the Terms of Settlement entered between the parties.
6. Accordingly, CS-COM/73/2025 is disposed of in Terms of Settlement arrived between the parties.
7. Decree be drawn, accordingly.
8. Terms of Settlement dated 14<sup>th</sup> August, 2025 be kept with the record.
9. Interim order, if any, stands vacated.
10. All interlocutory applications are also disposed of.

(KRISHNA RAO, J.)