

16-07-2025
Item No.115
Subrata
Bhattacharyya
AR(C)

IN THE HIGH COURT AT CALCUTTA

Constitutional Writ Jurisdiction
Appellate Side

WPA No.11836 of 2024

Naushad Ali & Ors.

-vs-

Punjab National Bank & Anr.

Mr. Soumya Ray	
Ms. Anwesha Saha	
Mr. Pramit Panda	...for the petitioners
Mr. Sukanta Ghosh	...for the bank

1. The petitioners' proposal for one-time settlement stood rejected by the bank.
2. The bank has already taken steps under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 for recovery of the loan amount.
3. At this stage, I am of the opinion, no direction can be passed upon the bank for reconsideration of the prayer of the petitioner for one-time settlement.
4. The writ petition stands dismissed.
5. It will, however, be open for the petitioners to approach the competent forum for relief, if so advised.
6. All parties are to act on the server copy of this order duly downloaded from the official website of this court.
7. Certified copy of this order, if applied for, shall be made available to the parties.

[Amrita Sinha, J]

