

IN THE HIGH COURT OF JUDICATURE AT PATNA
CRIMINAL MISCELLANEOUS No.68665 of 2023

Arising Out of PS. Case No.-526 Year-2022 Thana- SAMASTIPUR MUFFASIL District-
Samastipur

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1. Amit Kumar Son Of Sri Lakshami Mahto Resident Of Village- Gado Ps-
Wajidpur, Dist- Samastipur
 2. Uday Kumar Pandey Son Of Sri Jagdish Pandey Resident Of Village-
Pandey Mohalla, Civil Lines, Ps- Sadar, Distt- Samastipur
 3. Dilip Kumar Verma Son Of Sri Satish Chandra Resident Of Village-
Wishwanathnagar, Ward No. 23, Ps- Town, Dist- Begusarai
 4. Ram Babu Jha Son Of Deoki Nandan Jha Resident Of Village-
Ramchandrapur Pataili, Ps- Sarairanjan, Dist- Samastipur

... .. Petitioner/s

Versus

1. The State of Bihar
2. Niwas Shah Son Of Sri Ramgulam Sah Resident Of Village- And Po-
Lohagir, Ps- Ujiyarpur, Dist- Samastipur
3. Director Sahara India 1, Kapoorthala Complex, Lucknow Lucknow-226024

... .. Opposite Party/s

Appearance :

For the Petitioner/s	:	Mr.Kundan Kumar
For the Opposite Party/s :		Mr.Sanjay Kumar Tiwary
		Mr. Uday Bhan Singh

CORAM: HONOURABLE JUSTICE SMT. SONI SHRIVASTAVA
ORAL ORDER

11 28-07-2025 Heard learned counsel for the petitioners, learned

Additional Public Prosecutor for the State and learned counsel

for the opposite party no.3.

2. The petitioners are apprehending their arrest in a

case registered for the offence punishable under Sections 406,

420, 120B and 34 of the Indian Penal Code.

3. Allegation against the petitioners is that they along

with other co-accused persons took money from the informant



for depositing the same in various Co-operative Societies/Companies of Sahara India Group but the same was not delivered to the customers by the directors and officers of the Sahara India Group, even after the completion of the period of maturity.

4. Learned counsel for the petitioners submits that an amount to the tune of Rs. 5,000/- crores has been released to the Central Registrar of Cooperative Societies from Sahara-SEBI Refund Account where the amount of Rs. 24,979.67 crores were lying unutilized. The said amount of Rs. 5,000/- crores has been directed to be paid to the respective genuine depositors of the Sahara Group of Cooperative Societies. Steps have been taken to refund the amounts to genuine depositors and a notice has also been published on the gazette of India on 20.06.2023 and in this regard a portal has also been created for refunding of the said amount to genuine depositors.

5. Learned counsel for the opposite party no. 3 i.e. Sahara India does not dispute the fact of efforts being taken to make payments to genuine customers.

6. In the facts and circumstances and also taking into consideration the fact that the investors have already applied through portal, let the above named petitioners in the



event of their arrest or surrender before the learned Court below within a period of four weeks from today, be enlarged on bail on furnishing bail bond of Rs.25,000/- (Rupees Twenty Five Thousand) each with two sureties of the like amount each to the satisfaction of the learned court below where the case is pending/successor court in connection with Samastipur Muffasil P.S. Case No. 526 of 2022, subject to the condition as laid down under Section 438 (2) of the Cr.P.C./482(2) of the B.N.S.S.

(Soni Shrivastava, J)

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