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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
NATIONAL LOK ADALAT

+ **MAC.APP. 879/2015**

RAM CHARAN & ANR

..... Appellant

Through: Mr. S.N. Parasar Advocate

versus

SATENDER KUMAR & ORS (THE ORIENTAL INSURANCE CO LTD)

..... Respondent

Through: Mr. Ashwani Kumar Soni and Mr.
Pavan Kumar Advocates along with
Mr. Akarsh Deepak, Asstt. Manager
for insurance company

CORAM:

HON'BLE MR. JUSTICE MANOJ JAIN (PRESIDING OFFICER)
MR. K. VENKATRAMAN, ADVOCATE (CO-MEMBER)

ORDER
11.05.2024

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1. Appellant has filed an appeal for enhancement of the award dated 17.11.2014 passed by the learned MACT awarding compensation of Rs. 6,15,000/- along with interest @ 9% from the date of filing of the claim petition.
2. We have interacted with the learned counsel/parties concerned. Apropos such interaction and deliberation, the parties have agreed that the respondent-Insurance Company shall pay to the appellant a total lump sum compensation of Rs. 6,50,000/- as full and final settlement of all the claims involved in the present appeal. It is prayed that the appeal be disposed of in aforesaid terms.

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3. During the course of hearing, learned counsel for the appellant submits that the appellant No.1 – Ram Charan has expired and the settled amount be released in favour of appellant No.2.
4. As such, the respondent-insurance company is directed to deposit the settled amount of Rs. 6,50,000/- before the learned Registrar General of this Court within a period of six weeks from today failing which the respondent-insurance company shall be liable to pay interest @ 9% per annum for the delayed period. Learned Registrar General shall release the aforesaid amount to the appellant No.2, subject to verification and completion of requisite formalities.
5. In view of the aforesaid, settlement terms be acceptable to the parties, the present appeal along with application(s), if any, stand disposed of.
6. A copy of this order be sent to the concerned learned Tribunal with TCR, if already received.

(MANOJ JAIN)
PRESIDING OFFICER

K. VENKATRAMAN
CO-MEMBER

MAY 11, 2024/st



This is a digitally signed order.

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