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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
NATIONAL LOK ADALAT

+ MAC.APP. 428/2015

CHOLAMANDALAM MS GENERAL INSURANCE CO
LTDAppellant

Through: Ms. Suman Bagga, Adv.

versus

JAIGUN NISHA & ORSRespondents

Through: Mr. Navneet Goyal, Adv. for R-
1.

CORAM: NATIONAL LOK ADALAT
HON'BLE MR. JUSTICE DHARMESH SHARMA
MR. K. VENKATRAMAN, ADVOCATE (CO-MEMBER)

ORDER

% **14.12.2024**

Appellant/Insurance Company has filed the instant appeal for reduction of the awarded amount of compensation *vide* judgment dated 03.03.2015 passed by the learned Tribunal to the tune of Rs. 4,95,000/- along with interest @ 9% p.a. w.e.f. filing of Claim Petition in favour of respondent/ claimant (s).

On appeal being admitted to hearing, the Insurance Company has deposited the entire awarded amount along with interest with the UCO Bank, Delhi High Court Branch in terms of order dated 19.05.2015 passed by the learned Judge of this Court.

After due deliberations, learned counsel for the appellant has instructions to withdraw the appeal and learned counsel for the respondents has no objection to the said withdrawal.

Ld Counsel for the respondent/Claimant (s) requests that the



balance of the awarded compensation may be released in favour of respondent/claimant(s). As requested by the learned counsel for R-1, let the balance awarded compensation along with accrued interest, if any, be released to R-1, subject to fulfilment of the requisite formalities.

As requested by the learned Counsel for the Insurance Company, the statutory amount with interest, if any, be refunded to the Insurance Company.

The present appeal alongwith the pending application(s), if any, is disposed of with directions in terms of the foregoing settlement.

(DHARMESH SHARMA)
PRESIDING OFFICER

K. VENKATRAMAN
CO-MEMBER

DECEMBER 14, 2024/gunn