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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ O.M.P. (COMM) 402/2016
STEEL AUTHORITY OF INDIA LTD Petitioner

versus

ESSAR SHIPPING LTD. Respondent

+ OMP (ENF.) (COMM.) 116/2016
ESSAR SHIPPING LTD., Decree Holder

versus

STEEL AUTHORITY OF INDIA LTD. Judgement Debtor

Appearances:

Mr. Ashish Tiwari, Mr. Anurag Tiwari, Mr. Sahib Patel, Advocates for SAIL.

Mr. Dayan Krishan, Sr. Advocate with Mr. Vivek Jain, Mr. Mrinal Bharti, Mr. Manish S., Ms. Sanjana Srivastava, Advocates for Essar Shipping Ltd.

CORAM:

HON'BLE MR. JUSTICE PRATEEK JALAN

ORDER

% **20.05.2024**

I.A. 29853/2024 (for withdrawal of petition) & O.M.P. (COMM) 402/2016

EX.APPL.(OS) 812/2024 (for withdrawal of petition) & O.M.P. (ENF.) (COMM.) 116/2016

1. Learned counsel state that the disputes between the parties have been settled under the *Vivad Se Vishawas II* Scheme. A copy of the Settlement Agreement dated 14.05.2024 has been placed on record.

2. Learned counsel on both sides seek permission to withdraw these proceedings in view of the settlement.



3. It is also agreed that the amounts of Rs.25 crores and Rs.165 crores deposited by Steel Authority of India Ltd. [“SAIL”], pursuant to order of this Court dated 22.05.2018 in O.M.P.(ENF.)(COMM.) 116/2016 and order of the Supreme Court dated 26.11.2018 in SLP(C) 23144/2018, are to be released to Essar Shipping Ltd. [“Essar”], alongwith interest accrued thereupon. The Registry is directed to release the said amounts to Essar by remittance to the bank account mentioned in Clause I of the Settlement agreement which is as follows:-

Company Name	Essar Shipping Limited
Bank Name	State Bank of India
Bank Branch	Overseas Branch, Cuffe Parade, Mumbai
Account No.	30430975688
IFSC Code	SBIN0004791

4. Learned counsel point out that certain additional amounts are also to be paid by SAIL to Essar. Learned counsel for SAIL states that the payments will be made in terms of the Settlement Agreement.

5. In view of the above, the applications are allowed and O.M.P. (COMM) 402/2016 and O.M.P. (ENF.) (COMM.) 116/2016 are disposed of in these terms.

PRATEEK JALAN, J

MAY 20, 2024
“Bhupi”/