



\$~56

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **O.M.P. (COMM) 321/2018 & I.A. 7913/2024**

**M/S RITES LTD. REPRESENTING LAND PORTS AUTHORITY
OF INDIA** Petitioner

Through: Mr. Vardhman Kaushik, Ms. Sanjana
Mehrotra, Mr. Dhruv Joshi, Advs.
(M. 9990507556)

versus

M/S SVEC CONSTRUCTIONS LTD. Respondent

Through: Mr. Byrapaneni Suyodhan & Mr.
Kumar Shashank, Advs. (M:
9318468724)

**CORAM:
JUSTICE PRATHIBA M. SINGH**

ORDER
% **08.04.2024**

1. This hearing has been done through hybrid mode.

I.A.7913/2024 (for withdrawal of petition) in O.M.P.(COMM) 321/2018

2. This is a petition under section 34 of the Arbitration and Conciliation Act, 1996, seeking setting aside of the award dated 20th April, 2018. The dispute is with respect to a Contract Agreement dated 7th September, 2011, regarding development of Integrated Check Post along the India-Bangladesh Border at Petrapole, West Bengal .

3. This is an application for filing on record the Settlement Agreement dated 26th March, 2024. By way of the present application, it is informed that the parties have resolved their disputes under the *Vivad se Vishwas* scheme. The payment has to be made in terms of the said scheme. The amount has been agreed upon. A sum of Rs.1,25,91,208/- is to be paid by the Petitioner to the Respondent within 30 days upon the Settlement



Agreement being taken on record. The Settlement Agreement is taken on record. Petitioner shall make the payment in terms of the Settlement Agreement.

4. Subject to the said payment being made, the petition, along with the present application, is disposed of as settled. Next date of hearing *i.e.* 14th May, 2024 stands cancelled.

PRATHIBA M. SINGH, J.

APRIL 8, 2024/dk/ks