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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **O.M.P.(MISC.)(COMM.) 967/2024**

RUGBY RENERGY PVT LTD

.....Petitioner

Through: Mr. Abhishek Puri, Mr. Sahil Grewal,
Ms. Surbhi Gupta and Mr. Amit
Ranjan, Advs.

versus

INDIA POWER CORPORATION LTD

.....Respondent

Through: Mr. Anirban Bhattacharya, Mr.
Rajeev Chowdhary and Ms. Priyanka
Bhatt, Advs.

CORAM:

HON'BLE MR. JUSTICE SACHIN DATTA

ORDER

17.12.2024

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IA No.48549/2024 (Exemption)

1. Allowed, subject to all just exceptions.
2. Application stands disposed of.

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3. The present petition, filed under Section 29A (4) of Arbitration and Conciliation Act, 1996, seeks extension of time for completion of arbitral proceedings and making of the arbitral award.
4. The disputes between the parties pertain to a Term Sheet dated 20.01.2021 in respect of a Power Purchase Agreement. The learned Sole Arbitrator was appointed *vide* order dated 06.09.2022 passed by this Court in OMP (I) (COMM.) 236/2022.
5. Respective counsel for the parties submit that the arbitral proceedings are at an advanced stage. It is jointly requested that given the nature of the



matter, a suitable extension of time be granted for completion of arbitral proceedings and making of the arbitral award.

6. In the circumstances, as jointly prayed, the time period for completion of arbitral proceedings and making of the arbitral award is extended till 30.06.2025.

7. The petition is allowed in the above terms.

SACHIN DATTA, J

DECEMBER 17, 2024/cl