



\$~36

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
NATIONAL LOK ADALAT
+ **MAC.APP. 473/2014 & CM APPL. 1199/2015**

SHRIRAM GENERAL INSURANCE CO LTD Appellant

Through: Ms. Niyati, Adv. With Mr. Ashok
Sharma, Mr. Umesh Singh Chauhan
and Mr. Rajesh Sharma,
representatives of Shriram General
Insurance Company Ltd)

versus

SUGAM RAM & ORS Respondents

Through: Mr. Ganesh Tripathi, Advocate

CORAM:

HON'BLE MR. JUSTICE MANOJ JAIN (PRESIDING OFFICER)

MR. K. VENKATRAMAN, ADVOCATE (CO-MEMBER)

ORDER

%

11.05.2024

1. Appellant insurance company has filed an appeal for reduction of the award dated 22.01.2014 passed by the Learned MACT awarding compensation of Rs. 16,54,519/- along with interest @ 9% p.a. from the date of filing of the claim petition till realization. On appeal, the insurance company deposited entire awarded amount along with the up to date interest accrued thereon before the Registrar General in terms of the order dated 26.05.2014 passed by this Hon'ble court. Direction was also issued to release 80% of the awarded amount to the claimants in terms of the order of the tribunal.

2. We have interacted with the learned counsel/parties.

MAC.APP. 473/2014



3. Apropos such interaction and deliberation, learned counsel for the appellant wishes to withdraw the present appeal in view of the settlement arrived in MAC No. 487/2015 to which learned counsel for the respondent has no objection.
4. In terms thereof, learned Registrar General of this Court may release the balance deposited award amount, if any, with up-to-date interest in favour of respondent (s)-claimant (s) in terms of the award of the Tribunal.
5. In terms of the aforesaid, the present appeal along with pending application (s) stand disposed of.
6. Needless to say that appellant shall be entitled to refund of statutory amount along with interest, if any.
7. We wish to clarify that though the matter has been settled before the Lok Adalat, any claimant would be at liberty to move appropriate application before the concerned learned tribunal in case he seeks pre-mature release/refund on account of any extreme exigencies or any compelling reason. In such a situation, the learned Tribunal would be at liberty to take up such application and to decide the same in accordance with law.
8. A copy of this order be sent to the concerned learned Tribunal with LCR, if already received.

(MANOJ JAIN)
PRESIDING OFFICER

K. VENKATRAMAN
CO-MEMBER

MAY 11, 2024
SS

MAC.APP. 473/2014