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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ O.M.P.(MISC.)(COMM.) 942/2024

M/S SEGROW BIO TECHNIQS INDIA PRIVATE LIMITED

.....Petitioner

Through: Mr. Turab Ali Kazmi, Mr. Utkarsh Singh, Mr. Priyam Singh, Ms. Hardika Kukreja, Mr. Saransh Bhardwaj and Mr. Tanay Dubey, Advs.

versus

M/S AFFORDABLE INFRASTRUCTURE AND HOUSING PROJECTS PRIVATE LIMITED

.....Respondent

Through: Mr. Himesh Thakur, Adv. (through v/c)

CORAM:

HON'BLE MR. JUSTICE SACHIN DATTA

ORDER

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04.12.2024

1. The present petition filed under Section 29A (4) and (5) of the Arbitration and Conciliation Act, 1996 seeks extension of time for completion of arbitral proceedings and making of the arbitral award.
2. The arbitral proceedings are being conducted under the aegis of the Delhi International Arbitration Centre (DIAC 5823/12-22). The arbitral proceedings are in respect of a Lease Deed dated 22.05.2019 entered into between the parties.
3. Respective counsel for the parties submit that the arbitral proceedings are at an advanced stage and final arguments are slated to be heard in February, 2025.
4. It is jointly requested that an appropriate extension of time be granted



for completion of arbitral proceedings and making of the arbitral award.

5. Considering the averments made in the petition and the aforesaid joint request of respective counsel, the time period for completion of arbitral proceedings and making of the arbitral award is extended till 30.11.2025.

6. The petition stands allowed in the above terms.

SACHIN DATTA, J

DECEMBER 4, 2024/cl