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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **O.M.P.(MISC.)(COMM.) 939/2024**

REAL TOUCH FINANCE LTDPetitioner

Through: *Appearance not given*

versus

WILLIAMSON MAGOR AND COMPANY LIMITED & ORS.

.....Respondents

Through: Mr Satish Padhi, Mr Jeevan Ballav
Panda, Mrs Dhriti Mehta, Advocates
for R-1 to R-4, R-6 & R-8
Mr. Harsh Vardhan Arora, Ms. Nidhi
Choudhary, Advocates for R-7

CORAM:

HON'BLE MR. JUSTICE SUBRAMONIUM PRASAD

ORDER

% **03.12.2024**

I.A. 46976/2024 (Exemption)

Allowed, subject to all just exceptions.

O.M.P.(MISC.)(COMM.) 939/2024

1. This Petition under Section 29A(4) and 29A(5) of the Arbitration and Conciliation Act, 1996, read with Section 7 of the Commercial Courts Act, 2015, has been filed by the Petitioner for extending the mandate of the Arbitral Tribunal in the Arbitration proceedings which are going on between the parties.

2. Material on record indicates that arbitration proceedings have been initiated between the parties in relation to disputes that have arisen out of a loan facility agreement entered into between the parties. It is stated that the



Arbitral Tribunal entered the reference on 16.12.2021.

3. It is stated that the mandate of the Tribunal expired on 04.06.2024 and was mutually extended till 03.12.2024.

4. The present Petition has been filed seeking extension of mandate of the arbitral tribunal by one year.

5. This Court is inclined to extend the mandate of the Arbitral Tribunal for a further period of one year, i.e. till 03.12.2025, so that the award can be pronounced and no further extension of time would be required by the Tribunal.

6. The Petition is disposed of, along with the pending applications, if any.

SUBRAMONIUM PRASAD, J

DECEMBER 03, 2024

Rahul