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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

\+ **ITA 515/2024**

PR. COMMISSIONER OF INCOME TAX -CENTRAL -1

.....Appellant

Through: Mr Ruchir Bhatia, SSC, Mr Anant Mann, JSC Mr Pranjal Singh and Mr Abhishek Anand, Advocate.

versus

KARINA AIRLINES INTERNATIONAL LIMITED

.....Respondent

Through: None.

CORAM:
HON'BLE MR. JUSTICE VIBHU BAKHRU
HON'BLE MS. JUSTICE SWARANA KANTA SHARMA

O R D E R

% **09.10.2024**

CM APPL. 59695/2024(delay condonation of 11 days in filing); & CM APPL. 59696/2024 (delay condonation of 314 days in re-filing)

1. For the reasons stated in the applications, the delay in filing and re-filing of the above captioned appeal stands condoned.

2. The applications are disposed of.

ITA 515/2024

3. The Revenue has filed the present appeal impugning the order dated 11.05.2023 passed by the learned Income Tax Appellate Tribunal (ITAT) in ITA No.714/Del/2021 for the assessment year 2011-12.

4. At the outset, the learned counsel appearing for the Revenue states that the tax effect involved in the present appeal is below the threshold limit

of ₹2,00,00,000/- as stipulated in the Circular dated 17.09.2024.

5. Accordingly, the present appeal is dismissed on account of low tax effect.

VIBHU BAKHRU, J

SWARANA KANTA SHARMA, J

OCTOBER 09, 2024

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Click here to check corrigendum, if any