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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **W.P.(C) 16295/2024**

AMAR NATH DWIVEDI

.....Petitioner

Through: **Mr. Udayan Sharma and Mr. Mehul
Sharma, Advs.**

versus

**INVESTORS EDUCATION AND PROTECTION FUND
AUTHORITY & ORS.**

.....Respondents

Through: **Mr. Ravi Prakash, CGSC with Mr.
Krishna Chaitanya, GP**

CORAM:

HON'BLE MR. JUSTICE MANOJ JAIN

ORDER

25.11.2024

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CM APPL. 68711/2024 (exemption)

1. Allowed, subject to all just exception.
2. Application stands disposed of.

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3. Learned counsel for respondent no.2-Union of India through Ministry of Corporate Affairs appears on advance notice.
4. The grievance of the petitioner is very limited and he seeks directions to respondent no.1-Investors Education and Protection Fund Authority (IEPFA) and respondent no.2 for release of his equity shares and unclaimed dividends which according to petitioner, rightfully, belong to him.
5. It is apprised that the requisite forms were filled up way back in May, 2024 but so far nothing has been done by the respondents.
6. Respondent no.1 i.e. IEPFA is a body working under Ministry of

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Corporate Affairs, Government of India. The abovesaid authority is, primarily, entrusted with the responsibility of administration of the investor education protection fund, making refund of shares, unclaimed dividends, matured deposits/debentures etc. to the investors.

7. Their website would indicate that it is working under the Ministry of Corporate Affairs.

8. Learned counsel for petitioner submits that he would not press the petition in case this petition is considered as a representation and appropriate directions are accordingly passed by respondent nos.1 and 2 in a time bound manner.

9. Learned counsel for respondent no.2 has no objection in this regard.

10. In view of the above, respondent nos.1 and 2 are directed to consider the present writ petition as a representation and to take appropriate decision within a period of six weeks from today.

11. Needless to say, in case the petitioner is aggrieved with the outcome of such representation, he would be at liberty to approach this Court again.

12. The petition stands disposed of accordingly.

13. Respondent no.2 shall also communicate about the directions passed by this Court today to respondent no.1 within three days from today.

14. Registry shall also transmit the copy of this order to respondent no.1 to enable them to take note of the abovesaid direction and to do the needful within the time bound manner.

MANOJ JAIN, J

NOVEMBER 25, 2024/ns

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