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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **O.M.P.(MISC.)(COMM.) 892/2024**

NARESH NANUBHAI DESAI

.....Petitioner

Through: Mr. Vikas Mishra and Mr. Sanchit
Gawri, Advs.

versus

EMAAR INDIA LIMITED

.....Respondent

Through: Mr. Dhruv Rastogi, Adv.

CORAM:

HON'BLE MR. JUSTICE SACHIN DATTA

ORDER

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18.11.2024

IA No.45208/2024 (Exemption)

1. Allowed, subject to all just exceptions.
2. Application stands disposed of.

O.M.P.(MISC.)(COMM.) 892/2024

3. The present petition is filed under Section 29A (5) of the Arbitration and Conciliation Act, 1996 for completion of arbitral proceedings and making of the arbitral award.
4. It is submitted that the arbitral proceedings are at an advance stage and the claimant has already concluded his final arguments.
5. Respective counsel for the parties jointly submit that an appropriate extension of time be granted for completion of the arbitral proceedings and making of the arbitral award.
6. Considering the averments made in the petition and joint request of learned counsel of parties, the time period for completion of arbitral proceedings and making of arbitral award is extended till 30.04.2025.
7. The present petition is allowed in the above terms.

SACHIN DATTA, J

NOVEMBER 18, 2024/cl