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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

\+ ITA 221/2024 & CM APPL. 23369/2024 CM APPL. 23370/2024

PR. COMMISSIONER OF INCOME TAX-7 .....Appellant

Through: Mr. Puneet Rai, Mr. Ashvini Kumar, Mr. Rishabh Nangia and Ms. Srishti Sharma, Advocates

versus

M/S SHUBHAM CHEMICAL AND SOLVENTS LTD. ..Respondent

Through: Mr. Ved Jain, Mr. Nischay Kantoor, Ms. Soniya Dodeja and Mr. Divyansh Dubey, Advocates

CORAM:
HON'BLE MR. JUSTICE VIBHU BAKHRU
HON'BLE MS. JUSTICE SWARANA KANTA SHARMA

ORDER

% **28.11.2024**

1. The Revenue has filed the present appeal impugning the order dated 29.03.2022 passed by the learned Income Tax Appellate Tribunal in ITA No.5387/Del/2015 for the assessment year (AY) 2007-08.

2. At the outset, the learned counsel appearing for the Revenue states that the tax effect involved in the present appeal is below the threshold limit of ₹2,00,00,000/- as stipulated in the Circular dated 17.09.2024 and is not covered by any exceptions as set out in the circular.

3. Accordingly, the present appeal is dismissed on account of low tax effect. Pending applications also stand disposed of.

VIBHU BAKHRU, J

SWARANA KANTA SHARMA, J

NOVEMBER 28, 2024

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Click here to check corrigendum, if any