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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ O.M.P.(MISC.)(COMM.) 833/2024
M/S RICHA CONSTRUCTIONS CO.Petitioner

Through: Ms. Srijia Choudhury, Adv.

versus

M/S NBCC INDIA LTDRespondent

Through: Mr. Vikrant Pachnanda, Mr. Mukul
Katyal, Advs.

CORAM:

HON'BLE MR. JUSTICE JASMEET SINGH

ORDER

21.10.2024

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1. This is a petition filed under Section 29A(4) of the Arbitration and Conciliation Act, 1996 seeking extension of mandate of the Arbitral Tribunal by a period of 1 year for concluding the arbitral proceedings and passing the final award.
2. It is stated that the record is voluminous and hence the delay.
3. Issue notice. Mr. Katyal, learned counsel accepts notice on behalf of the respondent and states that he has no objection to the petition being allowed.
4. For the reasons noted above, I am of the view that sufficient cause has been explained for the delay. The petition is allowed and the mandate of the Arbitral Tribunal is extended by a period of 1 year from today.
5. The period of delay till today stands regularized.

JASMEET SINGH, J

OCTOBER 21, 2024/DM

Click here to check corrigendum, if any