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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **W.P.(C) 14316/2024 & CM APPLs. 59929-59930/2024**

ANANT OVERSEAS PRIVATE LIMITED & ORS.Petitioners

Through: Mr. Mohit Chaudhary, Mr. Kunal Sachdeva and Ms. Vaishali Shukla, Advocates.

versus

UNION OF INDIA & ORS.Respondents

Through: Mr. Anurag Ahluwalia, CGSC with Mr. Tarveen Singh Nanda and Mr. Abhay Singh, Advocates for R-1 to 4. Mr. Ashish Aggarwal and Mr. Himanshu Singh, Advocates for R-5.

CORAM:

HON'BLE MR. JUSTICE SANJEEV NARULA

ORDER

06.11.2024

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1. Mr. Mohit Chaudhary, counsel for Petitioners, states on instructions that he is confining the prayers sought in the present writ petition to seeking a direction to Respondent No. 5 – the Securities and Exchange Board of India¹, to consider this writ petition as a representation of the Petitioner and to decide the same in accordance with law.

2. In light of the above, without going into the merits of the case, the present writ petition is disposed of with a direction to Respondent No. 5 – SEBI to consider the present writ petition as a fresh representation of the Petitioner and take a decision thereon, in accordance with law.

¹ “SEBI”



3. All rights and contentions of the parties are left open.
4. It is further clarified that in case any investigation is being carried out by SEBI with respect to trading activities of Respondent No. 7 - SRU Steels Ltd., the same can go on independently, in accordance with law. It is made clear that the Court has not expressed any opinion regarding the ongoing inquiry being conducted by the SEBI against the Petitioners.

SANJEEV NARULA, J

NOVEMBER 6, 2024

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