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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ **W.P.(C) 14210/2024**

**MITUSHI TRADERS AND FINANCIERS PRIVATE
LIMITED & ORS.**

.....Petitioners

Through: Mr. Keshav Sehgal, Mr.
Shivam Gaur, Mr. Kshitij Joshi,
Mr. Aryan Kumar, Advs.

versus

RESERVE BANK OF INDIA

.....Respondent

Through: Mr. Ramesh Babu M.R., Ms.
Nisha Sharma, Advs. for R-
1/RBI with Mr. Sandeep
Kumar, Legal Officer, RBI and
Mr. Raghav Bhardwaj,
Manager, RBI

CORAM:

HON'BLE MR. JUSTICE DHARMESH SHARMA

ORDER

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04.11.2024

1. This hearing is being conducted through hybrid mode.

**CM APPL. 64397/2024 (Seeking extensions of time to comply with
the order dated 08.10.2024)**

2. This application has been moved on behalf of the applicant/respondent/RBI seeking extension of time to comply with the order dated 08.10.2024.

3. Learned counsel for non-applicants/petitioners is present on advance notice.

4. However, learned counsel for respondent/RBI submits that in the *interregnum* the RBI has received an intimation dated 02.11.2024 from the petitioner whereby they were seeking withdrawal of their



application for change of control and management of the petitioner's company.

5. Learned counsel for the petitioner acknowledges that due to the delay occasioned in the matter, they have re-considered their decision and they have sought withdrawal of the application moved with the RBI.

6. In view of the aforesaid statement made by learned counsels for the parties, the present writ petition is disposed of as having been rendered infructuous. Accordingly, all pending applications also stand disposed of.

DHARMESH SHARMA, J.

NOVEMBER 04, 2024
Sp/SG