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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ O.M.P.(MISC.)(COMM.) 792/2024

M/S JAI HANUMAN RICE AND GENERAL MILLS & ANR.

.....Petitioners

Through: Mr. Sanjay Bansal, Ms. Nish Garg
and Ms. Swati Bansal, Advs.

versus

M/S KISSANDHAN AGRI FINANCIAL SERVICES PRIVATE
LIMITED

.....Respondent

Through: Mr. Rahat Bansal, Adv. (through v/c)

CORAM:

HON'BLE MR. JUSTICE SACHIN DATTA

ORDER

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07.10.2024

IA No.41427/2024 (Exemption)

1. Allowed, subject to all just exceptions.
2. Application stands disposed of.

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3. The present petition filed under Section 29A of the Arbitration and Conciliation Act, 1996 seeks extension of time for completion of arbitral proceedings and making of the arbitral award.
4. The arbitral tribunal was constituted by this Court vide order dated 28.03.2022 in ARB.P. 566/2022.
5. It is submitted by respective counsel for the parties that the learned Sole Arbitrator has conducted the arbitral proceedings with expedition and dispatch, however, given the nature of the matter, some further time is required to complete the arbitral proceedings and making of the arbitral award.



6. Considering the aforesaid, the time period for completing the arbitral proceedings and making of the arbitral award is extended till 31.03.2025.
7. The petition is allowed in the above terms.

SACHIN DATTA, J

OCTOBER 7, 2024/cl