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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ O.M.P.(MISC.)(COMM.) 789/2024

ICCG INDIA PVT. LTD.

.....Petitioner

Through: Ms. Tanupriya Gupta, Mr. Kartikeya
Tripathi and Ms. Khushi Sharma,
Advs.

versus

PLANT LIPIDS PVT. LTD.

.....Respondent

Through: Mr. Arsh Khan and Mr. A. Karthik,
Advs.

CORAM:

HON'BLE MR. JUSTICE SACHIN DATTA

ORDER

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04.10.2024

IA No.41267/2024 (Exemption)

1. Allowed, subject to all just exceptions.
2. Application stands disposed of.

O.M.P.(MISC.)(COMM.) 789/2024

3. The present petition under Section 29A of the Arbitration and Conciliation Act, 1996 seeks extension of time for completion of arbitral proceedings and making of the arbitral award.

4. It is averred in the petition that the reference to arbitration was initiated on 05.02.2020, following which the arbitral proceedings commenced. It is further averred that the pleadings concerning the claims and counter-claims were completed on 09.08.2021. It is also pointed out that previously, this Court *vide* order dated 19.10.2023 in O.M.P.(MISC.)(COMM.) 528/2023 granted an extension of time for completion of arbitral proceedings and rendering of the arbitral award till



30.09.2024.

5. Respective counsel for the parties jointly submit that the arbitral proceedings have been protracted on account of the nature of the matter characterized by intricate factual and technical issues, voluminous pleadings and extensive cross-examination of respective witnesses of the parties.

6. Considering that the matter is at the stage of final arguments, it is jointly requested by respective counsel that a suitable extension be granted for completion of arbitral proceedings and making of arbitral award.

7. Considering the averments made in the present petition and submissions of respective counsel, the time period for completion of arbitral proceedings and making of arbitral award is extended till 31.03.2025.

8. The present petition stands allowed in the above terms.

SACHIN DATTA, J

OCTOBER 4, 2024/cl