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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

+ O.M.P.(MISC.)(COMM.) 756/2024

HERITAGE CONSERVATORS THROUGH ITS PROPRIETOR

MR GURPREET SINGH

.....Petitioner

Through: Mr. Sanjay Bansal, Advocate
(through VC)

versus

ESPIRE RESORTS PRIVATE LIMITED FORMERLY KNOWN AS
COSMOS BUILDWELL PRIVATE LIMITEDRespondent

Through: Mr. Brijesh Chaudary and Mr. Prins
Kumar, Advocates (through VC).

CORAM:

HON'BLE MR. JUSTICE SACHIN DATTA

ORDER

26.09.2024

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IA No. 40502/2024(Exemption from depositing one time process fee)

1. Allowed, subject to all just exceptions.
2. The application stands disposed of.

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3. The present petition under Section 29A (4) of the Arbitration and Conciliation Act, 1996, seeks extension of time for completion of the arbitral proceedings and making of the arbitral award.
4. Learned counsel for the parties submit that the matter before the learned Arbitrator is at the stage of final arguments.
5. It is pointed out that considerable time was consumed in completing the process of recording of evidence, given the nature of the matter. It is jointly requested by respective counsel that a suitable extension of time be granted to complete the arbitral proceedings and make the arbitral award.



6. Considering the averments made in the petition and the submissions made by the respective counsel for the parties, the time period for completion of arbitral proceedings and making of the arbitral award is extended till 30.09.2025.

7. The present petition is allowed in the aforesaid terms.

SACHIN DATTA, J

SEPTEMBER 26, 2024/r