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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

\+ ITA 16/2024 & CM APPL. 806/2024 (Delay)

PRINCIPAL COMMISIONER OF INCOME TAX-7, NEW DELHI ..... Appellant

Through: Mr.Aseem Chawla, Sr.SC with Ms.Pratishtha Chaudhary, Mr.Naveen Rohila and Mr.Aditya Gupta, Adv.

versus

M/S PRIAPUS DEVELOPERS PRIVATE LIMITED ..... Respondent

Through: None.

CORAM:
HON'BLE MR. JUSTICE YASHWANT VARMA
HON'BLE MR. JUSTICE PURUSHAINDRA KUMAR KAURAV

O R D E R

% **01.02.2024**

1. We note that the issues raised in this appeal stand concluded in light of the decision rendered by this Court in **The Pr. Commissioner of Income Tax-7 vs. Pariapus Developers Pvt. Ltd.** [ITA 54/2024]. Accordingly, and for the reasons assigned in that decision, this appeal shall meet a similar fate.

2. The appeal along with pending application shall stand dismissed.

3. In so far as the proposed question pertaining to disallowance under Section 14(A) of the Income Tax Act, 1961 is concerned, Mr. Chawla, learned counsel for the appellant fairly concedes that the said

issue stands answered against the appellant in light of the judgment rendered by this Court in **Indiabulls Financial Services Ltd. vs. Dy. CIT**, [2016 SCC OnLine Del 6110].

YASHWANT VARMA, J.

PURUSHAINDRA KUMAR KAURAV, J.

FEBRUARY 01, 2024/MJ